

# **N K Textile Industries Limited**

**Registered office: Omaxe Square, Plot No. 14, 5th Floor, Jasola District Centre,  
Jasola, New Delhi-110025**

**CIN: L17299DL1983PLC163230, Tel: +91 11 61119313**

**Email Id: [n.ktextiles123@gmail.com](mailto:n.ktextiles123@gmail.com), website:[www.nktil.com](http://www.nktil.com)**

**Date: 30.06.2021**

**To**

**The Secretary,**

**Metropolitan Stock Exchange of India Limited (MSEI)**

**4th Floor, Vibgyor Towers, Plot No. C-62**

**Opposite Trident Hotel, Kurla Complex, Bandra East, Mumbai-400098**

**Symbol: NKTEXTILE**

**Series : BE**

**Sub: Outcome of the Meeting (No. 02/2021-22) of the Board of Directors of the  
Company held on 30.06.2021 at 5.30 P.M**

Dear Sir,

This is to inform you that the Board of Directors of the Company has at its meeting held today, i.e. 30<sup>th</sup> June, 2021, inter-alia, considered and approved the 'Audited Financial Results' pursuant to regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015 for the quarter and year ended on 31<sup>st</sup> March, 2021.

In terms of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we enclose the following:

1. Audited Financial Results (Standalone and Consolidated) of the Company for the year ended 31st March, 2021.
2. Audited Statement of Assets and Liabilities as at 31st March, 2021.
3. Cash Flow statement as at 31st March, 2021
4. Auditors' Report on the aforesaid Financial Results.
5. Undertaking regarding Non Applicability of Compliances relating to Statement of deviation (s) or variation (s) relating to proceeds of Public issue, Right issue, Preferential issue, Qualified Institutions Placement (QIP) as per Regulation 32 of SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015.

This is to confirm that no qualification or matter of emphasis has been included in the Auditors' Reports on the aforesaid Standalone Financial Results.

Other routine matters as placed before the meeting were discussed and resolved. The meeting commenced at 5.30 P.M and concluded at 6.45 P.M

**For N K Textile Industries Limited**

  
**Balbir Singh**

**Director**

**DIN:00027438**



**N K TEXTILE INDUSTRIES LIMITED**

Regd. Office: Omaxe Square, Plot No. 14, 5th Floor, Jasola District Centre, Jasola, New Delhi-110025

**Statement of Standalone Audited Financial Results for the Quarter and Year ended 31st March, 2021**

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2021	31.03.2020	31.12.2020	31.03.2021	31.03.2020
		Audited#	Audited#	Unaudited	Audited	Audited
I	Revenue from operations	1.45	1.59	1.24	5.86	6.89
II	Other income	0.03	0.10	-	0.03	0.10
III	<b>Total Revenue (I+II)</b>	<b>1.48</b>	<b>1.69</b>	<b>1.24</b>	<b>5.89</b>	<b>6.99</b>
IV	<b>Expenses</b>					
	(a) Legal & Professional Charges	0.81	0.66	0.02	0.97	1.00
	(b) Listing Fess	-	-	-	0.65	0.65
	(c) Rates and Taxes	-	-	-	-	-
	(d) Finance costs	-	-	-	-	-
	(e) Advertisement Expenses	0.21	0.12	0.07	0.46	0.45
	(f) Depreciation and amortisation expense	-	-	-	-	-
	(g) Other expenses	1.20	0.62	0.45	2.37	1.41
	Employee benefit bexpenses	0.72	0.72	0.72	2.88	2.88
	<b>Total expenses</b>	<b>2.94</b>	<b>2.12</b>	<b>1.26</b>	<b>7.33</b>	<b>6.39</b>
V	<b>Profit before exceptional and extraordinary items and tax (III-IV)</b>	<b>(1.46)</b>	<b>(0.43)</b>	<b>(0.02)</b>	<b>(1.44)</b>	<b>0.60</b>
VI	Exceptional items	-	-	-	-	-
VII	<b>Profit before extraordinary items and tax (V-VI)</b>	<b>(1.46)</b>	<b>(0.43)</b>	<b>(0.02)</b>	<b>(1.44)</b>	<b>0.60</b>
VIII	Extraordinary items	-	-	-	-	-
IX	<b>Profit before tax (VII-VIII)</b>	<b>(1.46)</b>	<b>(0.43)</b>	<b>(0.02)</b>	<b>(1.44)</b>	<b>0.60</b>
X	Tax expense					
1)	Current Tax	(0.00)	0.13	(0.01)	-	0.13
2)	current Tax- earlier years	-	-	-	-	-
3)	Deferred Tax	-	-	-	-	-
XI	<b>Profit (Loss) for the period from continuing operations (IX-X)</b>	<b>(1.46)</b>	<b>(0.56)</b>	<b>(0.01)</b>	<b>(1.44)</b>	<b>0.47</b>
XII	Profit (Loss) from discontinuing operations	-	-	-	-	-
XIII	Tax expense of discontinuing operations	-	-	-	-	-
XIV	<b>Profit (Loss) from Discontinuing operations (after tax) (XII-XIII)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
XV	<b>Profit / (Loss) for the period (XI-XIV)</b>	<b>(1.46)</b>	<b>(0.56)</b>	<b>(0.01)</b>	<b>(1.44)</b>	<b>0.47</b>
XVI	Other Comprehensive Income					
	Items that will not be reclassified to profit or loss					
(i)	Gain /(loss) on Financial instruments through other comprehensive income	1,027.05	(645.70)	-	1,027.05	(645.70)
(ii)	Income Tax relating to items that are not to be reclassified to profit or loss	(239.58)	149.70	-	(238.67)	149.70
XVII	<b>Total Other Comprehensive Income</b>	<b>787.47</b>	<b>(496.00)</b>	<b>-</b>	<b>788.38</b>	<b>(496.00)</b>
	<b>Total Comprehensive Income for the period</b>	<b>786.01</b>	<b>(496.56)</b>	<b>(0.01)</b>	<b>786.94</b>	<b>(495.53)</b>
XVIII	<b>Paidup Equity Share Capital (Face value of Rs. 10 each)</b>	<b>83.98</b>	<b>83.98</b>	<b>83.98</b>	<b>83.98</b>	<b>83.98</b>
XIX	Other Equity	-	-	-	4,477.69	3,690.75
XX	<b>Earnings per equity share:</b>					
1)	Basic	(0.17)	(0.07)	(0.00)	(0.17)	0.06
2)	Diluted	(0.17)	(0.07)	(0.00)	(0.17)	0.06

# Refer note 4



# N K TEXTILE INDUSTRIES LIMITED

Regd. Office: Omaxe Square, Plot No. 14, 5th Floor, Jasola District Centre, Jasola, New Delhi-110025

## Statement of Standalone Audited Financial Results for the Quarter and Year Ended 31st March, 2021

### Notes :

#### 1 Statement of standalone Assets and Liabilities as at 31st March, 2021

(Rs. in lakhs)

Particulars		As at	
		Year ended	Year ended
		31.03.2021	31.03.2020
		Audited	Audited
I	ASSETS		
1	Financial Assets		
	(a) Cash and Cash Equivalents	0.28	1.35
	(b) Other bank balances	98.97	99.00
	(c) Trade receivables	-	-
	(d) Investments	5,754.61	4,727.56
	(e) Other Financial Assets	1.49	1.83
	Total Financial Assets	5,855.35	4,829.74
2	Non -Financial Assets		
	(a) Current Tax assets (Net)	0.46	0.56
	Total Non- Financial Assets	0.46	0.56
	<b>Total Assets</b>	<b>5,855.81</b>	<b>4,830.30</b>
II	Liabilities And Equity		
1	Financial Liabilities		
	(a) Trade Payables	-	-
	(b) Borrowings	-	-
	(c) Other financial Liabilities	1.16	1.27
	Total Financial Liabilities	1.16	1.27
2	Non Financial Liabilities		
	(a) Provisions	-	-
	(b) Deferred tax liability	1,292.95	1,054.27
	(c) Other non financial liabilities	0.03	0.03
	Total Non Financial Assets	1,292.98	1,054.30
	Total Liabilities	1,294.14	1,055.57
3	Equity		
	Equity Share Capital	83.98	83.98
	Other Equity	4,477.69	3,690.75
	Total Equity	4,561.67	3,774.73
	<b>Total Liabilities and Equity</b>	<b>5,855.81</b>	<b>4,830.30</b>



## 2 Standalone statement of cash flows for the year ended 31st March, 2021

(Rs. in lakhs)

Particulars	For the year ended 31st March, 2021 (Audited)	For the year ended 31st March, 2020 (Audited)
<b>A. Cash flow from operating activities</b>		
Net profit/(loss) before tax and exceptional items	(1.44)	0.60
<b>Adjustments:</b>		
Change in other financial liabilities	(0.10)	0.20
Change in other non financial liabilities	-	(0.02)
Change in other bank balances	0.03	(1.16)
Change in other financial assets	0.35	0.20
<b>Cash generated from operations</b>	(1.16)	(0.18)
Direct Tax paid	0.09	1.47
<b>Net cash flow from operating activities (A)</b>	(1.07)	1.29
<b>B. Cash Flows from investing activities (B)</b>	-	-
<b>C. Cash Flows from financing activities (C)</b>	-	-
<b>Net increase / (decrease) in cash and cash equivalents (A + B + C)</b>	(1.07)	1.29
Cash and cash equivalents at the beginning of the year	1.35	0.06
Cash and cash equivalents at the end of the year	0.28	1.35
<b>Net Increase/(decrease) in cash &amp; cash equivalents</b>	(1.07)	1.29

- The above standalone financial results have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 30th June, 2020.
- The figures for the quarter ended 31st March, 2021 and the corresponding quarter ended 31st March, 2020 are the balancing figures between the audited figures in respect of full financial year and the published year to date figures upto the third quarter of the respective financial year.
- The company has opted to carry investments in subsidiaries and associates at cost less impairment; if any and all other investments at fair value. Fair value changes in unquoted investments are recognized in Other Comprehensive Income and changes in quoted investments are recognized in Statement of Profit and Loss. Fair value changes in unquoted investments are measured at financial year end.
- The company's main business is investment activities in India, accordingly there are no reportable segments as per Ind AS 108-'Segment Reporting'
- The company has considered the possible impact that may result from the Covid-19 pandemic and expects to recover the carrying amount of financial assets viz investments. However, the impact assessment of Covid-19 is a continuing process given the uncertainties associated with its nature and duration.
- The figures of the previous period/year have been regrouped/recast, wherever considered necessary to correspond with the current period's classification.

By order of the Board  
For N K Textile Industries Limited

*Balbir Singh*

Balbir Singh  
Director  
DIN:00027438

Place: New Delhi  
Date: 30th June, 2021



Independent Auditor's Report on the Standalone Financial Results of N K Textile Industries Limited for the quarter and year ended March 31, 2021 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**INDEPENDENT AUDITOR'S REPORT**

**To the Board of directors of N K TEXTILE INDUSTRIES LIMITED**

**Report on the Audit of the Standalone Financial Results**

*1. Opinion*

We have audited the accompanying standalone financial results of **N K Textile Industries Limited** (the company) for the quarter and year ended March 31, 2021 ("standalone financial results"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the quarter and year ended March 31, 2021.

*2. Basis for Opinion*

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Standalone Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the standalone financial results under the provisions of the Companies Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

*3. Emphasis of matter*

We draw attention to Note 7 in the standalone financial results, which describes uncertainties associated with Covid-19 pandemic. Our opinion is not modified in respect of this matter

*4. Management's Responsibilities for the Standalone Financial Results*

These standalone financial results have been prepared on the basis of the standalone financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act read with

relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process of the Company.

#### *5. Auditor's Responsibilities for the Audit of the Standalone Financial Results*

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the



financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

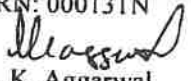
We communicate with those charged with governance of the Company regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

*6. Other Matters*

- i. The standalone financial results include the results for the quarter ended March 31, 2021 being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.
- ii. The standalone annual financial results dealt with by this report have been prepared for the express purpose of filing with Stock Exchanges. These results are based on and should be read with the audited standalone financial statements of the Company for the year ended March 31, 2021 on which we issued an unmodified audit opinion vide our report dated 30.06.2021.

For Kumar Chopra & Associates  
Chartered Accountants  
FRN: 000131N

  
R. K. Aggarwal  
Partner (Membership 81510)  
Place of signature: New Delhi  
Date: 30.06.2021  
UDIN: 21081510AAAADV3330



# N K TEXTILE INDUSTRIES LIMITED

Regd. Office: Omaxe Square, Plot No. 14, 5th Floor, Jasola District Centre, Jasola, New Delhi-110025

## Statement of Consolidated Audited Financial Results for the quarter and year ended as on 31st March, 2021

(Rs. in lakhs)

Sr. No.	Particulars	Quarter Ended on			Year Ended	
		31.03.2021	31.03.2020	31.12.2020	31.03.2021	31.03.2020
		Audited#	Audited#	Unaudited	Audited	Audited
I	Revenue from operations	(270.65)	(471.03)	285.22	125.84	349.72
II	Other income	(17.81)	(2.40)	5.69	0.03	0.11
III	<b>Total Revenue (I+II)</b>	<b>(288.46)</b>	<b>(473.43)</b>	<b>290.91</b>	<b>125.87</b>	<b>349.83</b>
IV	Expenses					
	(a) Legal & Professional Charges	1.46	0.95	0.15	1.9	2.11
	(b) Listing Fess	-	-	-	0.65	0.65
	(c) Rates and Taxes	-	-	-	0	-
	(d) Finance costs	18.55	16.25	0.12	18.67	16.25
	(e) Advertisement Expenses	0.21	0.12	0.07	0.46	0.45
	(f) Depreciation and amortisation expense	-	-	-	-	-
	(g) Other expenses	2.35	2.40	0.92	5.94	3.73
	Employee benefit bexpenses	0.72	0.72	0.72	2.88	2.88
	Net loss of fair value of quoted investment	33.30	1,134.72	-	33.3	1,134.72
	<b>Total expenses</b>	<b>56.59</b>	<b>1,155.16</b>	<b>1.98</b>	<b>63.80</b>	<b>1,160.79</b>
V	<b>Profit before exceptional and extraordinary items and tax (III-IV)</b>	<b>(345.05)</b>	<b>(1,628.59)</b>	<b>288.93</b>	<b>62.07</b>	<b>(810.96)</b>
VI	Exceptional items and extraordinary items	-	-	-	-	-
VII	<b>Profit before share of profit of associate and tax(V-VI)</b>	<b>(345.05)</b>	<b>(1,628.59)</b>	<b>288.93</b>	<b>62.07</b>	<b>(810.96)</b>
VIII	<b>Add: Share of Profit of associate</b>	<b>170.38</b>	<b>(597.01)</b>	<b>95.96</b>	<b>421.16</b>	<b>(330.21)</b>
IX	<b>Profit before tax (VII-VIII)</b>	<b>(174.67)</b>	<b>(2,225.60)</b>	<b>384.89</b>	<b>483.23</b>	<b>(1,141.17)</b>
X	Tax expense					
1)	Current Tax	1.20	0.01	2.23	29.07	0.13
2)	current Tax- earlier years	-	0.12	2.87	2.87	0.12
3)	Deferred Tax	(45.08)	(208.92)	33.24	-7.07	(134.30)
XI	<b>Profit (Loss) for the period from continuing operations (IX-X)</b>	<b>(130.79)</b>	<b>(2,016.81)</b>	<b>346.55</b>	<b>458.36</b>	<b>(1,007.12)</b>
XII	Profit (Loss) from discontinuing operations	-	-	-	-	-
XIII	Tax expense of discontinuing operations	-	-	-	-	-
XIV	Profit (Loss) from Discontinuing operations (after tax) (XII-XIII)	-	-	-	-	-
XV	<b>Profit / (Loss) for the period (XI-XIV)</b>	<b>(130.79)</b>	<b>(2,016.81)</b>	<b>346.55</b>	<b>458.36</b>	<b>(1,007.12)</b>
XVI	Other Comprehensive Income					
	Items that will not be reclassified to profit or loss					
(i)	Gain /(loss) on Financial instruments through other comprehensive income	2,678.96	(5,372.07)	-	2,678.96	(5,372.07)
(ii)	Income Tax relating to items that are not to be reclassified to profit or loss	(624.42)	1,250.76	-	(615.01)	1,251.63
(iii)	Share in OCI of associate	213.82	(220.31)	-	213.82	(173.84)
XVII	<b>Total Other Comprehensive Income</b>	<b>2,268.36</b>	<b>(4,341.62)</b>	<b>-</b>	<b>2,277.77</b>	<b>(4,294.28)</b>
	<b>Total Comprehensive Income for the period</b>	<b>2,137.57</b>	<b>(6,358.43)</b>	<b>346.55</b>	<b>2,736.13</b>	<b>(5,301.40)</b>
XIX	<b>Profit for the year attributable to :</b>					
	Owners of the Company	(50.57)	(1,686.20)	278.42	462.38	(809.36)
	Non controlling interest	(80.22)	(330.61)	68.13	(4.02)	(197.76)





N K TEXTILE INDUSTRIES LIMITED

Regd. Office: Omaxe Square, Plot No. 14, 5th Floor, Jasola District Centre, Jasola, New Delhi-110025

CIN: L17299DL1983PLC163230, Tel: +91 11 61119313

Email Id: n.ktextiles123@gmail.com, website:www.nktil.com

Statement of Consolidated Audited Financial Results for the quarter and year ended as on 31st March, 2021

Notes :

1 Statement of Assets & Liabilities (Consolidated) for the period ended as on 31st March, 2021.

Particulars		As at	
		Year ended	Year ended
		31.03.2021	31.03.2020
		(Audited)	(Audited)
I	<b>ASSETS</b>		
	<b>Financial Assets</b>		
	(a) Cash and Cash Equivalents	2.54	141.38
	(b) Other bank balances	577.23	350.55
	(c) Trade receivables	-	-
	(d) Investments	49,915.82	46,637.70
	(e) Other Financial Assets	8.88	8.23
	<b>Total Financial Assets</b>	<b>50,504.47</b>	<b>47,137.86</b>
	<b>Non -Financial Assets</b>		
	(a) Current Tax assets (Net)	1.91	2.92
	(b) Other non financial assets	6.37	7.41
	<b>Total Non- Financial Assets</b>	<b>8.28</b>	<b>10.33</b>
	<b>Total Assets</b>	<b>50,512.75</b>	<b>47,148.19</b>
II	<b>Liabilities And Equity</b>		
	<b>Financial Liabilities</b>		
	(a) Trade Payables	-	-
	(b) Subordinated liability	147.37	128.83
	(c) Other financial Liabilities	2.37	2.57
	<b>Total Financial Liabilities</b>	<b>149.74</b>	<b>131.40</b>
	<b>Non Financial Liabilities</b>		
	(a) Current tax liability (net)	2.15	-
	(b) Deferred tax liability (net)	8,671.27	8,063.34
	(c) Other non financial liabilities	0.07	0.07
	<b>Total Non Financial Assets</b>	<b>8,673.49</b>	<b>8,063.41</b>
	<b>Total Liabilities</b>	<b>8,823.23</b>	<b>8,194.81</b>
	<b>Equity</b>		
	Equity Share Capital	83.98	83.98
	Other Equity	35,554.08	33,047.54
	<b>Equity attributable to owners of the Company</b>	<b>35,638.06</b>	<b>33,131.52</b>
	Non Controlling Interests	6,051.46	5,821.86
	<b>Total Equity</b>	<b>41,689.52</b>	<b>38,953.38</b>
	<b>Total Liabilities and Equity</b>	<b>50,512.75</b>	<b>47,148.19</b>



2 Consolidated statement of cashflows for the period ended 31st March, 2021

(Rs. in Lakhs)		
Particulars	For the year ended 31st March, 2021 (Audited)	For the year ended 31st March, 2020 (Audited)
<b>A. Cash flow from operating activities</b>		
Net profit/(loss) before tax	62.07	(810.96)
<b>Adjustments:</b>		
Gain/Loss on fair value adjustment of current/quoted investement	33.30	1,134.72
Finance Cost	18.54	16.25
Change in other bank balances	(226.68)	(202.68)
Change in investment	2.53	1.84
Change in other financial assets	(0.65)	2.74
Change in other non' financial assets	1.04	(0.41)
Change in other financial liabilities	(0.21)	0.22
Change in other non financial liabilities	(0.01)	0.01
<b>Cash generated from operations</b>	(110.07)	141.73
Direct Tax paid	(28.78)	(1.34)
<b>Net cash flow from operating activities (A)</b>	(138.85)	140.39
<b>B. Cash Flows from investing activities (B)</b>	-	-
<b>C. Cash Flows from financing activities (C)</b>	-	-
<b>Net increase / (decrease) in cash and cash equivalents (A + B + C)</b>	(138.85)	140.39
<b>Cash and cash equivalents at the beginning of the year</b>	141.38	0.99
<b>Cash and cash equivalents at the end of the year</b>	2.53	141.38

- 3 The above consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 31st March, 2021.
- 4 The figures for the quarter ended 31st March, 2021 and the corresponding quarter ended 31st March, 2020 are the balancing figures between the audited figures in respect of full financial year/reinstated comparative figures and the published year to date figures upto the third quarter of the respective financial year.
- 5 The group has opted to carry investments in subsidiaries and associates at cost less impairment; if any and all other investments at fair value. Fair value changes in unquoted investments are recognized in Other Comprehensive Income and changes in quoted investments are recognized in Statement of Profit and Loss. Fair value changes in unquoted investments are measured at financial year end.
- 6 Disclosure regarding prior period item and reinstatement there of:
- (i) During this period, one of the Subsidiary Company has taken note of terms and conditions of preference shares issued by it. After considering the said terms and conditions, these preference shares needs to be treated as compound financial liability as per Ind AS and accordingly equity and liability component have been derived. This effect has also been given in the comparable period presented.
- (ii) During this year, the associate company has reinstated the previous comparable period's profit/loss and other comprehensive income (OCI). As a result, Group's share in profit/loss and OCI of associate for the previous comparable period has also been reinstated.

(iii) The impact of above two on each financial line item presented in the previous comparable period is given below :

(Rs. In lakhs)	
	As at 31st March, 2020
Investments	663.50
Subordinated liabilities	(1,006.17)
Deferred tax liabilities	253.23
Equity component of compound financial liabilities	648.27
Fair value through Other Comprehensive Income (FVTOCI) reserve	1,394.41
Retained earnings	(762.70)
Non controlling Interest	136.46



	For the year ended 31st March, 2020
Finance Cost	16.25
Share in profit of associate	(589.14)
Deferred tax expense	(4.09)
Share in OCI of associate	(76.00)
Earnings per share(Basic/Diluted) in Rs.	(71.33)

- 7 The group has considered the possible impact that may result from the Covid-19 pandemic and expects to recover the carrying amount of financial assets viz investments. However, the impact assessment of Covid-19 is a continuing process given the uncertainties associated with its nature and duration.
- 8 The group's main business is investment activities in India, accordingly there are no reportable segments as per Ind AS 108-'Segment Reporting'
- 9 The consolidated financial results for the period ended 31st March, 2021 includes the results of following subsidiaries and associate companies:
  - i) Rajputana Developers Limited (Subsidiary)
  - ii) Super Investment (India) Limited (Subsidiary of Subsidiary)
  - iii) HMA Udyog Private Limited (Associate)
- 10 The audited financial statements of the associate for the year ended 31st March, 2021 were not available. Accordingly, share in profit of associate for the year ended 31st March, 2021 has been considered on the basis of unaudited financial statements.
- 11 The figures of the previous period/year have been regrouped/recast, wherever considered necessary to correspond with the current period's classification.

By order of the Board  
For N K Textile Industries Limited

Place: New Delhi  
Date : 30th June, 2021



Balbir Singh  
Director  
DIN:00027438



B-12 (G.F.), Kalindi Colony, Near Maharani Bagh, New Delhi - 110065  
Independent Auditor's Report on Consolidated Financial Results of N K Textile Industries Limited for the quarter and year ended March 31, 2021 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

## INDEPENDENT AUDITOR'S REPORT

To the Board of directors of N K TEXTILE INDUSTRIES LIMITED

Report on the Audit of Consolidated Financial Results

### 1. *Qualified Opinion*

We have audited the accompanying consolidated financial results of **N K Textile Industries Limited** (the "Holding Company") and its subsidiaries (Holding Company and its subsidiaries together referred to as "the Group") and its associate entity for the quarter and year ended March 31, 2021, attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended ("Listing Regulations").

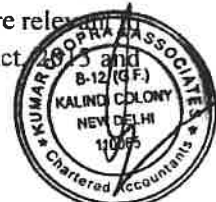
In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of reports of other auditors on separate audited financial statements/ financial information of the subsidiaries and the associate, the aforesaid consolidated financial results:

- i. include the financial results of the Rajputana Developers Limited (Subsidiary Company) and HMA Udyog Private Limited (Associate Company)
- ii. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- iii. subject to the effects of the matters described in the 'Basis for Qualified Opinion' paragraph below, give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 (the "Act") and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the Group, its associate for the year ended March 31, 2021.

### 2. *Basis for Qualified Opinion*

Attention is drawn to note no 10 to the Consolidated financial results stating that audited financial statements of one associate for the year ended 31 March 2021 have not been made available and accordingly Group's share of net profit/(loss) of Rs. 170.38 lakhs and Rs. 421.16 lakhs and share in other comprehensive income of Rs 213.82 lakhs and Rs. 213.82 lakhs for the quarter and year ended 31 March 2021 respectively, included in consolidated Statement of Profit and Loss is based on unaudited financial statements of that associate and is subject to audit.

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Consolidated Financial Results* section of our report. We are independent of the Group and its associate in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the consolidated financial results under the provisions of the Companies Act, 2013 and



the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in "Other Matter" paragraph below, is sufficient and appropriate to provide a basis for our opinion.

3. *Emphasis of matter*

We draw attention to Note 7 in the consolidated financial results, which describes uncertainties associated with Covid-19 pandemic. Our opinion is not modified in respect of this matter.

4. *Management's Responsibilities for the Consolidated Financial Results*

These consolidated financial results have been prepared on the basis of the consolidated financial statements. The Holding Company's Board of Directors is responsible for the preparation and presentation of these financial results that give a true and fair view of the net loss and other comprehensive income and other financial information of the Group including its associate entity in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and its associate and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial results by the Directors of the Holding Company, as aforesaid.

In preparing the consolidated financial results, the respective Board of Directors of the companies included in the Group and of its associate entity are responsible for assessing the ability of the Group and its associate to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the Companies included in the Group and its associate are responsible for overseeing the financial reporting process of the Group and its associate.

5. *Auditor's Responsibilities for the Audit of the Consolidated Financial Results*

Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.



As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to consolidated financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group and its associate to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and its associate to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group and its associate to express an opinion on the consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated financial results of which we are the independent auditors. For the other entities included in the consolidated Financial Results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.





We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

6. *Other Matters*

i. The consolidated financial results include the audited Financial Results of the one Subsidiary including its subsidiary whose financial statements/financial information reflect Group's share of total assets of Rs.37859.40 lakhs as at March 31, 2021, Group's share of total revenue of (Rs.289.94 lakhs) and Rs. 119.98 lakhs, Group's share of total net profit/(loss) after tax of Rs.(299.72 lakhs) and Rs.38.63 lakhs and total comprehensive income of Rs.967.37 lakhs and Rs.1314.22 lakhs for the quarter and year ended March 31, 2021, respectively, as considered in the consolidated financial results, which have been audited by their independent auditors. The independent auditors' report on financial statements/financial information of the entity has been furnished to us and our opinion on the consolidated Financial Results, in so far as it relates to the amounts and disclosures included in respect of the entity, is based solely on the report of such auditors and the procedures performed by us are as stated in paragraph above.

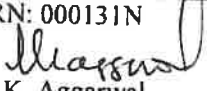
Our opinion on the consolidated Financial Results is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors.

ii. The consolidated financial results also include the Group's share of net profit of Rs. 421.16 lakhs for the year ended 31st March, 2021 in respect of one associate, based on unaudited financial statements, which has not been audited by their auditors as yet. Our opinion on the consolidated financial statements, has been modified in respect of the above matter (refer paragraph 2 above).

iii. The Financial Results include the results for the quarter ended March 31, 2021 being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

iv. The consolidated annual financial results dealt with by this report have been prepared for the express purpose of filing with the Stock Exchanges. These results are based on and should be read with the audited consolidated financial statements of the group and its associate, for the year ended March 31, 2021 on which we have issued an modified audit opinion vide our report dated 30.06.2021.

For Kumar Chopra & Associates  
Chartered Accountants  
FRN: 000131N

  
R. K. Aggarwal  
Partner (Membership 81510)  
Place of signature: New Delhi  
Date: 30.06.2021  
UDIN: 21081510AAAADW2325



# **N K Textile Industries Limited**

**Registered office: Omaxe Square, Plot No. 14, 5th Floor, Jasola District Centre,  
Jasola, New Delhi-110025**

**CIN: L17299DL1983PLC163230, Tel: +91 11 61119313**

**Email Id: [n.ktextiles123@gmail.com](mailto:n.ktextiles123@gmail.com), website:[www.nktil.com](http://www.nktil.com)**

**Date: 30.06.2021**

**Metropolitan Stock Exchange of India Limited (MSEI)**

4th Floor, Vibgyor Towers, Plot No. C-62

Opposite Trident Hotel, Kurla Complex, Bandra East,  
Mumbai-400098

**Symbol: NKTEXTILE**

**Series : BE**

**Sub : Undertaking regarding Non Applicability of Compliances relating to Statement of deviation (s) or variation (s) relating to proceeds of Public issue, Right issue , Preferential issue, Qualified Institutions Placement (QIP) as per Regulation 32 of SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015 for the quarter and year ended on 31.03.2021**

Dear Sir,

The Compliances relating to Statement of deviation (s) or variation (s) relating to proceeds of Public issue, Right issue, Preferential issue, Qualified Institutions Placement (QIP) as per Regulation 32 of SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015 is not applicable on the Company as the Company has not issued any fresh capital for the period starting from 01.01.2021 to 31.03.2021.

The Company will comply with the provisions of the above said regulation as and when it will become applicable on the Company.

Kindly acknowledge the receipt of the same.

Thanking you.

Yours faithfully,

For N K Textile Industries Limited



**Balbir Singh**

**Director**

**DIN:00027438**

**Address: A-367, Pocket A, Sarita Vihar, New Delhi-110076**

